

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Depew

County of Erie

For the Fiscal Year Ended 05/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Depew

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,266,436	A200	890,704
Cash In Time Deposits	1,817,536	A201	1,846,160
Petty Cash	250	A210	250
TOTAL Cash	3,084,222		2,737,114
Investments In Securities		A450	
TOTAL Investments	0		0
Accounts Receivable	123,617	A380	27,848
TOTAL Other Receivables (net)	123,617		27,848
Due From Other Funds		A391	564,948
TOTAL Due From Other Funds	0		564,948
Due From Other Governments	537,643	A440	478,146
TOTAL Due From Other Governments	537,643		478,146
Inventory Of Materials And Supplies	62,443	A445	38,447
TOTAL Inventories	62,443		38,447
TOTAL Assets	3,807,925		3,846,503

VILLAGE OF Depew
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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	187,146	A600	137,356
TOTAL Accounts Payable	187,146		137,356
Accrued Liabilities	409,124	A601	179,258
TOTAL Accrued Liabilities	409,124		179,258
TOTAL Liabilities	596,270		316,614
Fund Balance			
Not in Spendable Form	62,443	A806	38,447
TOTAL Nonspendable Fund Balance	62,443		38,447
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	650,000	A914	600,000
Assigned Unappropriated Fund Balance	34,689	A915	33,986
TOTAL Assigned Fund Balance	684,689		633,986
Unassigned Fund Balance	2,464,523	A917	2,857,456
TOTAL Unassigned Fund Balance	2,464,523		2,857,456
TOTAL Fund Balance	3,211,655		3,529,889
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,807,925		3,846,503

VILLAGE OF Depew
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For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	9,144,001	A1001	9,502,626
Special Assessments	95,207	A1030	23,640
TOTAL Real Property Taxes	9,239,208		9,526,266
Other Payments In Lieu of Taxes	220,491	A1081	141,305
Other Tax Items	47,899	A1089	48,005
Interest & Penalties On Real Prop Taxes	22,050	A1090	31,900
TOTAL Real Property Tax Items	290,440		221,210
Non Prop Tax Dist By County	1,728,363	A1120	1,725,996
Utilities Gross Receipts Tax	118,183	A1130	140,066
Franchises	228,933	A1170	214,174
TOTAL Non Property Tax Items	2,075,479		2,080,236
Treasurer Fees	2,265	A1230	3,895
Clerk Fees	7,225	A1255	9,045
Police Fees	21,667	A1520	20,061
Vital Statistics Fees	3,004	A1603	2,801
Other Economic Assistance & Opportunity		A1989	
Park And Recreational Charges	14,707	A2001	11,918
Special Recreational Facility Charges	283,057	A2025	268,329
Zoning Fees	850	A2110	1,100
TOTAL Departmental Income	332,775		317,149
Snow Removal Services, Other Govts	13,596	A2302	14,634
TOTAL Intergovernmental Charges	13,596		14,634
Interest And Earnings	874	A2401	3,622
TOTAL Use of Money And Property	874		3,622
Licenses, Other	17,834	A2545	18,740
Permits, Other	50,612	A2590	103,958
TOTAL Licenses And Permits	68,446		122,698
Fines And Forfeited Bail	208,569	A2610	228,133
Forfeiture of Crime Proceeds	7,603	A2625	563
TOTAL Fines And Forfeitures	216,172		228,696
Sales of Refuse For Recycling	126,038	A2651	121,460
Sales, Other	73,000	A2655	79,325
Insurance Recoveries	105,354	A2680	13,864
TOTAL Sale of Property And Compensation For Loss	304,392		214,649
Unclassified (specify)	61,497	A2770	41,851
TOTAL Miscellaneous Local Sources	61,497		41,851
St Aid, Revenue Sharing	213,280	A3001	213,280
St Aid, Mortgage Tax	129,584	A3005	128,654
St Aid, Consolidated Highway Aid	328,960	A3501	377,926
St Aid Emergency Disaster Assistance		A3960	
St Aid - Other Home And Community Service	119,564	A3989	314,422
TOTAL State Aid	791,388		1,034,282
Fed Aid, Crime Control	6,750	A4320	

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Emergency Disaster Assistance	14,099	A4960	
TOTAL Federal Aid	20,849		0
TOTAL Revenues	13,415,116		13,805,293
TOTAL Revenues	13,415,116		13,805,293

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	30,574	A10101	30,222
Legislative Board, Contr Expend	2,359	A10104	2,952
TOTAL Legislative Board	32,933		33,174
Municipal Court, Pers Serv	169,655	A11101	192,335
Municipal Court, Equip & Cap Outlay	75	A11102	92
Municipal Court, Contr Expend	16,782	A11104	19,045
TOTAL Municipal Court	186,512		211,472
Mayor, Pers Serv	47,034	A12101	50,590
Mayor, Contr Expend	837	A12104	545
TOTAL Mayor	47,871		51,135
Municipal Exec, Pers Serv	56,269	A12301	64,710
Municipal Exec, Contr Expend	4,509	A12304	4,062
TOTAL Municipal Exec	60,778		68,772
Auditor, Contr Expend	20,530	A13204	22,920
TOTAL Auditor	20,530		22,920
Budget, Contr Expend	12,286	A13404	13,197
TOTAL Budget	12,286		13,197
Clerk,pers Serv	89,906	A14101	107,285
Clerk,equip & Cap Outlay	1,395	A14102	738
Clerk,contr Expend	95,231	A14104	107,345
TOTAL Clerk	186,532		215,368
Law, Pers Serv	20,077	A14201	19,851
Law, Contr Expend	70,097	A14204	78,391
TOTAL Law	90,174		98,242
Personnel, Pers Serv	8,352	A14301	2,640
TOTAL Personnel	8,352		2,640
Engineer, Contr Expend	20,594	A14404	36,145
TOTAL Engineer	20,594		36,145
Elections, Contr Expend	4,397	A14504	24
TOTAL Elections	4,397		24
Public Works Admin, Pers Serv	181,794	A14901	227,905
Public Works Admin, Equip & Cap Outlay		A14902	1,363
Public Works Admin, Contr Expend	1,445	A14904	346
TOTAL Public Works Admin	183,239		229,614
Buildings, Pers Serv	34,133	A16201	43,003
Buildings, Contr Expend	521,092	A16204	520,515
TOTAL Buildings	555,225		563,518
Central Garage, Pers Serv	59,354	A16401	79,288
Central Garage, Contr Expend	103,497	A16404	116,892
TOTAL Central Garage	162,851		196,180
Central Storeroom, Contr Expend	92,576	A16604	101,597
TOTAL Central Storeroom	92,576		101,597
Unallocated Insurance, Contr Expend	220,317	A19104	223,861
TOTAL Unallocated Insurance	220,317		223,861
Municipal Assn Dues, Contr Expend	5,668	A19204	5,767
TOTAL Municipal Assn Dues	5,668		5,767

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Judgements And Claims, Contr Expend	2,000	A19304	
TOTAL Judgements And Claims	2,000		0
Pur of Land/right of Way,equip & Cap Out	880	A19402	
TOTAL Pur of Land/right of Way	880		0
Taxes & Assess On Munic Prop, Contr Expend	11,275	A19504	11,250
TOTAL Taxes & Assess On Munic Prop	11,275		11,250
Other Gen Govt Support, Equip & Cap Outlay	188	A19892	12,398
TOTAL Other Gen Govt Support	188		12,398
TOTAL General Government Support	1,905,178		2,097,274
Public Safety Comm Sys, Pers Serv	44,272	A30201	43,535
Public Safety Comm Sys, Equip & Cap Outlay	31,808	A30202	31,381
Public Safety Comm Sys, Contr Expend	16,406	A30204	12,412
TOTAL Public Safety Comm Sys	92,486		87,328
Police, Pers Serv	2,854,687	A31201	3,045,148
Police, Equip & Cap Outlay	155,401	A31202	156,179
Police, Contr Expend	135,538	A31204	99,235
TOTAL Police	3,145,626		3,300,562
Jail, Contr Expend	189	A31504	981
TOTAL Jail	189		981
Fire, Pers Serv	8,012	A34101	8,183
Fire, Equip & Cap Outlay	10,135	A34102	6,430
Fire, Contr Expend	289,935	A34104	322,377
TOTAL Fire	308,082		336,990
Safety Inspection, Pers Serv	103,325	A36201	108,670
Safety Inspection, Contr Expend	2,557	A36204	3,961
TOTAL Safety Inspection	105,882		112,631
Misc Public Safety, Equip & Cap Outlay	823	A39892	810
TOTAL Misc Public Safety	823		810
TOTAL Public Safety	3,653,088		3,839,302
Other Public Health, Contr Expend	2,305	A41894	1,410
TOTAL Other Public Health	2,305		1,410
TOTAL Health	2,305		1,410
Maint of Streets, Pers Serv	896,721	A51101	940,451
Maint of Streets, Contr Expend	401,456	A51104	515,080
TOTAL Maint of Streets	1,298,177		1,455,531
Snow Removal, Pers Serv	55,850	A51421	69,627
Snow Removal, Equip & Cap Outlay	4,908	A51422	16,885
Snow Removal, Contr Expend	117,232	A51424	111,427
TOTAL Snow Removal	177,990		197,939
TOTAL Transportation	1,476,167		1,653,470
Programs For Aging, Pers Serv	16,801	A67721	
Programs For Aging, Contr Expend	4,960	A67724	5,809
TOTAL Programs For Aging	21,761		5,809
TOTAL Economic Assistance And Opportunity	21,761		5,809
Recreation Admini, Pers Serv	36,524	A70201	38,481

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Recreation Admini, Contr Expend	2,131	A70204	1,398
TOTAL Recreation Admini	38,655		39,879
Parks, Pers Serv	74,539	A71101	85,178
Parks, Equip & Cap Outlay	7,051	A71102	93
Parks, Contr Expend	14,078	A71104	10,526
TOTAL Parks	95,668		95,797
Special Rec Facility, Pers Serv	195,885	A71801	203,112
Special Rec Facility, Equip & Cap Outlay	9,672	A71802	3,772
Special Rec Facility, Contr Expend	45,679	A71804	45,894
TOTAL Special Rec Facility	251,236		252,778
Band Concerts, Contr Expend		A72704	
TOTAL Band Concerts	0		0
Youth Prog, Pers Serv	19,250	A73101	26,016
Youth Prog, Equip & Cap Outlay	32	A73102	292
Youth Prog, Contr Expend	1,568	A73104	1,491
TOTAL Youth Prog	20,850		27,799
Historian, Contr Expend		A75104	39
TOTAL Historian	0		39
Adult Recreation, Contr Expend		A76204	
TOTAL Adult Recreation	0		0
TOTAL Culture And Recreation	406,409		416,292
Zoning, Pers Serv	509	A80101	400
Zoning, Contr Expend		A80104	
TOTAL Zoning	509		400
Planning, Pers Serv	3,113	A80201	2,548
Planning, Contr Expend		A80204	50
TOTAL Planning	3,113		2,598
Storm Sewers, Pers Serv	92,711	A81401	69,886
Storm Sewers, Equip & Cap Outlay	946	A81402	95
Storm Sewers, Contr Expend	24,783	A81404	16,065
TOTAL Storm Sewers	118,440		86,046
Refuse & Garbage, Equip & Cap Outlay	10,376	A81602	23,996
Refuse & Garbage, Contr Expend	979,486	A81604	988,309
TOTAL Refuse & Garbage	989,862		1,012,305
Street Cleaning, Pers Serv	20,736	A81701	21,699
Street Cleaning, Contr Expend	878	A81704	496
TOTAL Street Cleaning	21,614		22,195
Shade Tree, Pers Serv	8,498	A85601	12,436
Shade Tree, Equip & Cap Outlay	289	A85602	49,637
Shade Tree, Contr Expend	4,590	A85604	1,990
TOTAL Shade Tree	13,377		64,063
TOTAL Home And Community Services	1,146,915		1,187,607
State Retirement System	327,483	A90108	319,031
Police & Firemen Retirement, Empl Bnfts	602,515	A90158	618,084
Local Pension Fund, Empl Bnfts	180,593	A90258	209,740
Social Security, Employer Cont	379,993	A90308	429,460

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Worker's Compensation, Empl Bnfts	728,451	A90408	638,938
Life Insurance, Empl Bnfts	2,067	A90458	2,236
Unemployment Insurance, Empl Bnfts	2,778	A90508	66
Disability Insurance, Empl Bnfts	1,374	A90558	810
Hospital & Medical (dental) Ins, Empl Bnft	1,405,841	A90608	1,476,044
TOTAL Employee Benefits	3,631,095		3,694,409
Debt Principal, Serial Bonds	135,000	A97106	440,000
Debt Principal, Bond Anticipation Notes	305,000	A97306	
Install Pur Debt, Principal	66,609	A97856	68,200
TOTAL Debt Principal	506,609		508,200
Debt Interest, Serial Bonds	14,638	A97107	71,030
Install Pur Debt, Interest	13,847	A97857	12,256
TOTAL Debt Interest	28,485		83,286
TOTAL Expenditures	12,778,012		13,487,059
TOTAL Expenditures	12,778,012		13,487,059

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,574,551	A8021	3,211,655
Prior Period Adj -Increase In Fund Balance		A8012	
Restated Fund Balance - Beg of Year	2,574,551	A8022	3,211,655
ADD - REVENUES AND OTHER SOURCES	13,415,116		13,805,293
DEDUCT - EXPENDITURES AND OTHER USES	12,778,012		13,487,059
Fund Balance - End of Year	3,211,655	A8029	3,529,889

VILLAGE OF Depew
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	9,502,626	A1049N	9,686,716
Est Rev - Real Property Tax Items	266,817	A1099N	300,670
Est Rev - Non Property Tax Items	2,035,000	A1199N	2,030,000
Est Rev - Departmental Income	23,000	A1299N	23,000
Est Rev - Intergovernmental Charges	296,800	A2399N	296,300
Est Rev - Use of Money And Property	2,000	A2499N	2,000
Est Rev - Licenses And Permits	76,000	A2599N	76,000
Est Rev - Fines And Forfeitures	229,000	A2649N	226,000
Est Rev - Sale of Prop And Comp For Loss	207,520	A2699N	188,520
Est Rev - Interfund Revenues	0	A2801N	0
Est Rev - State Aid	692,206	A3099N	692,083
TOTAL Estimated Revenues	13,330,969		13,521,289
Appropriated Fund Balance	650,000	A599N	600,000
TOTAL Estimated Other Sources	650,000		600,000
TOTAL Estimated Revenues	13,980,969		14,121,289

VILLAGE OF Depew
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	2,275,289	A1999N	2,148,078
App - Public Safety	3,591,794	A3999N	3,862,107
App - Health	5,000	A4999N	9,000
App - Transportation	1,120,650	A5999N	1,225,710
App - Culture And Recreation	525,198	A7999N	541,289
App - Home And Community Services	1,268,300	A8999N	1,220,300
App - Employee Benefits	4,194,215	A9199N	4,136,816
App - Debt Service	602,597	A9899N	580,186
TOTAL Appropriations	13,583,043		13,723,486
App - Interfund Transfer	397,926	A9999N	397,803
TOTAL Other Uses	397,926		397,803
TOTAL Appropriations	13,980,969		14,121,289

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	640	CD200	
TOTAL Cash	640		0
Due From Other Governments		CD440	
TOTAL Due From Other Governments	0		0
TOTAL Assets	640		0

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	640	CD600	834
TOTAL Accounts Payable	640		834
Due To Other Funds		CD630	14,284
TOTAL Due To Other Funds	0		14,284
TOTAL Liabilities	640		15,118
Fund Balance			
Unassigned Fund Balance		CD917	-15,118
TOTAL Unassigned Fund Balance	0		-15,118
TOTAL Fund Balance	0		-15,118
TOTAL Liabilities, Deferred Inflows And Fund Balance	640		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Community Development Act	48,094	CD4910	370,190
TOTAL Federal Aid	48,094		370,190
TOTAL Revenues	48,094		370,190
Interfund Transfers			
		CD5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	48,094		370,190

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Public Works Fac Site, Contr Expend	35,566	CD86624	385,308
TOTAL Public Works Fac Site	35,566		385,308
Spec Proj For Elderly, Contr Expend	7,956	CD86704	
TOTAL Spec Proj For Elderly	7,956		0
Prov of Public Service,equip & Cap Outlay	4,572	CD86762	
TOTAL Prov of Public Service	4,572		0
TOTAL Home And Community Services	48,094		385,308
TOTAL Expenditures	48,094		385,308
TOTAL Expenditures	48,094		385,308

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	48,094		370,190
DEDUCT - EXPENDITURES AND OTHER USES	48,094		385,308
Fund Balance - End of Year		CD8029	-15,118

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	499,910	G201	548,234
TOTAL Cash	499,910		548,234
TOTAL Assets	499,910		548,234

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	4,558	G600	21,852
TOTAL Accounts Payable	4,558		21,852
TOTAL Liabilities	4,558		21,852
Fund Balance			
Assigned Appropriated Fund Balance	50,000	G914	25,000
Assigned Unappropriated Fund Balance	445,352	G915	501,382
TOTAL Assigned Fund Balance	495,352		526,382
TOTAL Fund Balance	495,352		526,382
TOTAL Liabilities, Deferred Inflows And Fund Balance	499,910		548,234

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Sewer Rents	607,667	G2120	699,741
Sewer Charges	3,305	G2122	3,705
TOTAL Departmental Income	610,972		703,446
Interest And Earnings	222	G2401	494
TOTAL Use of Money And Property	222		494
Premium & Accrued Interest On Obligations	4,720	G2710	
TOTAL Miscellaneous Local Sources	4,720		0
TOTAL Revenues	615,914		703,940
TOTAL Revenues	615,914		703,940

VILLAGE OF Depew
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For the Fiscal Year Ending 2018

(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Sanitary Sewers, Pers Serv	105,580	G81201	43,918
Sanitary Sewers, Equip & Cap Outlay	25,971	G81202	38,645
Sanitary Sewers, Contr Expend	42,139	G81204	84,866
TOTAL Sanitary Sewers	173,690		167,429
Joint Sewer Project, Contr Expend		G81504	
TOTAL Joint Sewer Project	0		0
TOTAL Home And Community Services	173,690		167,429
State Retirement, Empl Bnfts	12,000	G90108	12,000
Social Security , Empl Bnfts	7,925	G90308	1,790
Worker's Compensation, Empl Bnfts	23,000	G90408	24,000
Disability Insurance, Empl Bnfts	200	G90558	200
Hospital & Medical (dental) Ins, Empl Bnft	16,000	G90608	20,000
TOTAL Employee Benefits	59,125		57,990
Debt Principal, Serial Bonds	150,000	G97106	275,000
Debt Principal, Bond Anticipation Notes	70,000	G97306	
TOTAL Debt Principal	220,000		275,000
Debt Interest, Serial Bonds	72,038	G97107	172,491
Debt Interest, Bond Anticipation Notes	111,495	G97307	
TOTAL Debt Interest	183,533		172,491
TOTAL Expenditures	636,348		672,910
TOTAL Expenditures	636,348		672,910

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	515,786	G8021	495,352
Restated Fund Balance - Beg of Year	515,786	G8022	495,352
ADD - REVENUES AND OTHER SOURCES	615,914		703,940
DEDUCT - EXPENDITURES AND OTHER USES	636,348		672,910
Fund Balance - End of Year	495,352	G8029	526,382

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	699,741	G1049N	0
Est Rev - Departmental Income	1,500	G1299N	716,467
Est Rev - Use of Money And Property	150	G2499N	150
TOTAL Estimated Revenues	701,391		716,617
Appropriated Fund Balance	50,000	G599N	25,000
TOTAL Estimated Other Sources	50,000		25,000
TOTAL Estimated Revenues	751,391		741,617

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	222,554	G8999N	208,856
App - Employee Benefits	61,780	G9199N	65,114
App - Debt Service	467,057	G9899N	467,647
TOTAL Appropriations	751,391		741,617
TOTAL Appropriations	751,391		741,617

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	696,402	H200	
Cash In Time Deposits	21,355	H201	304,435
TOTAL Cash	717,757		304,435
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	717,757		304,435

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds		H630	164,881
TOTAL Due To Other Funds	0		164,881
TOTAL Liabilities	0		164,881
Fund Balance			
Other Restricted Fund Balance	717,757	H899	139,554
TOTAL Restricted Fund Balance	717,757		139,554
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	717,757		139,554
TOTAL Liabilities, Deferred Inflows And Fund Balance	717,757		304,435

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	178	H2401	185
TOTAL Use of Money And Property	178		185
Premium & Accrued Interest On Obligations		H2710	
TOTAL Miscellaneous Local Sources	0		0
St Aid, Other		H3297	40,959
TOTAL State Aid	0		40,959
TOTAL Revenues	178		41,144
Serial Bonds	5,930,000	H5710	
Bans Redeemed From Appropriations	375,000	H5731	
TOTAL Proceeds of Obligations	6,305,000		0
TOTAL Other Sources	6,305,000		0
TOTAL Revenues	6,305,178		41,144

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Engineer, Equip & Cap Outlay		H14402	
TOTAL Engineer	0		0
TOTAL General Government Support	0		0
Public Safety Comm Sys, Equip & Cap Outlay	240,826	H30202	1,970
TOTAL Public Safety Comm Sys	240,826		1,970
TOTAL Public Safety	240,826		1,970
Maint of Streets, Equip & Cap Outlay	387,784	H51102	2,753
TOTAL Maint of Streets	387,784		2,753
TOTAL Transportation	387,784		2,753
Sanitary Sewers, Equip & Cap Outlay	93,810	H81202	614,624
TOTAL Sanitary Sewers	93,810		614,624
TOTAL Home And Community Services	93,810		614,624
TOTAL Expenditures	722,420		619,347
TOTAL Expenditures	722,420		619,347

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	-4,865,001	H8021	717,757
Restated Fund Balance - Beg of Year	-4,865,001	H8022	717,757
ADD - REVENUES AND OTHER SOURCES	6,305,178		41,144
DEDUCT - EXPENDITURES AND OTHER USES	722,420		619,347
Fund Balance - End of Year	717,757	H8029	139,554

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	343,221	K101	343,221
Buildings	6,571,790	K102	6,480,497
Machinery And Equipment	14,732,010	K104	14,724,841
Construction Work In Progress	81,502	K105	534,039
Infrastructure	5,798,889	K106	6,185,758
Accum Deprec, Buildings	-4,263,606	K112	-4,396,527
Accum Depr, Machinery & Equip	-11,701,638	K114	-12,084,537
Accum Deprec, Infrastructure	-1,048,383	K116	-1,232,093
TOTAL Fixed Assets (net)	10,513,785		10,555,199
Deferred Outflows of Resources - Pensions	4,987,214	K496	
TOTAL Deferred Outflows of Resources	4,987,214		0
TOTAL Assets	15,500,999		10,555,199

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities			
Total Non-Current Govt Assets	15,500,999	K159	10,555,199
TOTAL Investments in Non-Current Government Assets	15,500,999		10,555,199
TOTAL Fund Balance	15,500,999		10,555,199
TOTAL	15,500,999		10,555,199

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	152,836	TA200	551,154
TOTAL Cash	152,836		551,154
Service Award Program Assets	3,205,788	TA461	3,415,448
TOTAL Investments	3,205,788		3,415,448
TOTAL Assets	3,358,624		3,966,602

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		TA630	385,783
TOTAL Due To Other Funds	0		385,783
Service Awards	3,205,788	TA13	3,415,448
Guaranty & Bid Deposits	10,200	TA30	11,700
Bail Deposits	250	TA35	250
Other Funds (specify)	142,386	TA85	153,421
TOTAL Agency Liabilities	3,358,624		3,580,819
TOTAL Liabilities	3,358,624		3,966,602
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,358,624		3,966,602

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	15,437,944	W129	12,455,990
TOTAL Provision To Be Made In Future Budgets	15,437,944		12,455,990
TOTAL Assets	15,437,944		12,455,990

VILLAGE OF Depew
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	4,102,241	W638	2,501,111
Total OPEB Liability	422,415	W683	610,067
Installment Purchase Debt	513,012	W685	444,812
Compensated Absences	1,404,000	W687	1,390,000
Other Long Term Debt		W689	
TOTAL Other Liabilities	6,441,668		4,945,990
Bonds Payable	8,225,000	W628	7,510,000
TOTAL Bond And Long Term Liabilities	8,225,000		7,510,000
Deferred Inflows of Resources - Pensions	771,276	W697	
TOTAL Deferred Inflows of Resources	771,276		0
TOTAL Liabilities	15,437,944		12,455,990
TOTAL Liabilities	15,437,944		12,455,990

VILLAGE OF DEPEW
Statement of Indebtedness
For the Fiscal Year Ending 2018

2/26/2019

County of: Erie

Municipal Code: 140415201280

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	IPC E	WENDEL ENERGY PERFORMANCE			05/01/2009	10/31/2023	2.40%		\$1,004,338	\$513,012	\$68,200	\$0	\$0		\$444,812
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2017	BOND N	Public Improvement Bond			05/09/2017	05/01/2040	3.50%		\$5,930,000	\$5,930,000	\$420,000	\$0	\$0	\$0	\$5,510,000
2013	BOND N	Varolus Equip-Sewer			11/15/2010	11/15/2029	3.00%		\$1,970,000	\$1,970,000	\$245,000	\$0	\$0	\$0	\$1,725,000
2013	BOND N	Various			07/01/2004	07/15/2014	4.20%		\$325,000	\$325,000	\$50,000	\$0	\$0	\$0	\$275,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$8,738,012	\$783,200	\$0	\$0	\$0	\$7,954,812

VILLAGE OF Depew
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	<u>\$250.00</u>
Demand Deposits	9Z2011	<u>\$1,441,858.00</u>
Time Deposits	9Z2021	<u>\$2,698,829.00</u>
Total		<u>\$4,140,937.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,268,972.00
Total		<u>\$4,268,972.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u>\$0.00</u>
Market Value at Balance Sheet Date	9Z4502	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>\$0.00</u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>\$0.00</u>

VILLAGE OF Depew
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0002	\$17	\$0	\$0	\$17
*****-6060	\$1,890,406	\$14,461	\$0	\$1,904,867
*****-4173	\$268,636	\$0	\$0	\$268,636
*****-1234	\$464,597	\$0	\$0	\$464,597
*****-1804	\$60,473	\$239	\$0	\$60,712
*****-8663	\$311,915	\$0	\$0	\$311,915
*****-9152	\$38,987	\$1,703	\$19,930	\$20,760
*****-8741	\$620	\$40	\$0	\$660
*****-3278	\$549,242	\$9,864	\$29,372	\$529,734
*****-3286	\$24,145	\$0	\$16,806	\$7,339
*****-3302	\$1,118	\$0	\$1,118	\$0
*****-3310	\$658,816	\$25	\$87,391	\$571,450
Total Adjusted Bank Balance				\$4,140,687
Petty Cash				\$250.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$4,140,937
Total Cash Balance All Funds			9ZCASHB *	\$4,140,937

* Must be equal

VILLAGE OF Depew
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Depew
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		74			
Total Part Time Employees:		93			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$331,031.00	41	34	
90158	Police and Fire Retirement	\$618,084.00	30		
90258	Local Pension Fund	\$254,859.00			
90308	Social Security	\$431,250.00	74	93	
90408	Worker's Compensation Insurance	\$662,938.00	74	93	
90458	Life Insurance	\$2,236.00	30		8
90508	Unemployment Insurance	\$66.00	74	93	
90558	Disability Insurance	\$1,010.00	74		
90608	Hospital and Medical (Dental) Insurance	\$1,496,044.00	62	2	15
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
Total		\$3,797,518.00			
Computed Total From Financial Section (comparative purposes only)		\$3,752,399.00			

VILLAGE OF Depew
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$44,384	26,117	gallons	
Diesel Fuel	\$47,064	24,854	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$63,724	89,088	cubic feet	
Electricity	\$325,836	1,746,420	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Bryan Gazda, hereby certify that I am the Chief Fiscal Officer of the Village of Depew, and that the information provided in the annual financial report of the Village of Depew, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Depew, and adopted by me as my signature for use in conjunction with the filing of the Village of Depew's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Depew's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(716) 683-7451
Telephone Number

10/01/2018
Date of Certification

Bryan Gazda

Name

Administrator
Title

85 Manitou Street, Depew, NY 14043
Official Address

(716) 683-7451
Official Telephone Number

VILLAGE OF Depew
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Account Code Comment

- Account Code A450 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.
- Account Code A8012 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.
- Account Code A90258 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.
- Account Code A2401 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.
- Account Code A899 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.

Adjustment Reason

- Account Code A8012 prior period adjustment implementation of GASB 73

(G) SEWER

Account Code Comment

- Account Code G1049N Reclassified \$714,967 from G1049N to G1299N as the G Fund charges sewer rents as revenue source.
- Account Code G1299N Reclassified \$714,967 from G1049N to G1299N as the G Fund charges sewer rents as revenue source.

(H) CAPITAL PROJECTS

Account Code Comment

- Account Code H3297 Village omitted EFC aid, per discussion with Village inserted \$40,959.03 into H3297 and H81202
- Account Code H81202 Village omitted EFC aid, per discussion with Village inserted \$40,959.03 into H3297 and H81202

(TA) AGENCY

Account Code Comment

- Account Code TA461 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.
- Account Code TA13 Moved recognition of LOSAP activity from the A Fund back to the TA Fund: Removed \$3,415,448 from A450, \$187,789 from A2401, \$3,415,448 from A899, \$189,789 from A2401, \$45,119 from A90258 and inserted \$3,415,448 to TA461 and TA13.

(W) GENERAL LONG-TERM DEBT

Account Code Comment

- Account Code W689 Reclassified \$6,302,416 from W Fund and moved back into the TA Fund.
- Account Code W129 Reclassified \$6,302,416 from W Fund and moved back into the TA Fund.